

# TPR warns “Your pensions dashboards deadline is coming”



## What you **need to know**

- The Pension Schemes Act 2021 introduced the legal framework for pensions dashboards, making it mandatory for schemes to connect so that savers can see their pension information online.
- Draft regulations were published and consulted on by the DWP at the start of 2022. The final regulations are expected to become law later this year.
- Trustees will need to connect with, and supply pensions information to, dashboards from their scheme-specific staging deadline. The staging deadlines are set out in the draft regulations (which the DWP has since confirmed will be slightly amended), starting with the largest master trusts from August 2023.
- The Pensions Regulator (TPR) has published initial guidance and will be writing to schemes at least 12 months ahead of their connection deadline to alert them to what they need to do. However, TPR suggests that regardless of their connection deadline trustees should start preparing as soon as possible. TPR has published a checklist to help trustees with this.



## **Actions** you can take

- **Read** TPR’s [initial guidance](#) on pensions dashboards.
- **Join** TPR’s dashboards [webinar](#) on 28 July.
- **Complete** TPR’s [checklist](#) with your administrator or software provider.
- **Review** your [scheme’s data](#), focusing on data needed to match users to the scheme’s records, and data that will need to be returned to members, including pension value information.

## **TPR checklist:** Actions to take ASAP

In addition to the initial guidance for trustees, TPR has published a checklist to help trustees prepare to meet their new duties. Trustees are encouraged to review the checklist now as it could take at least 12 to 18 months to prepare to connect.

TPR suggests that regardless of their connection deadline trustees should be considering the following as soon as possible.

TPR checklist	XPS comments
“I know my connection deadline”	The deadlines are summarised on the next page. These are based on the <a href="#">draft regulations</a> published by the DWP.
“I have read TPR’s guidance on pensions dashboards and am staying up to date with developments”	Guidance is available on TPR’s <a href="#">website</a> and from the <a href="#">Pensions Dashboards Programme</a> .
“I have assessed the accuracy and digital accessibility of data in our records”	Ask your administrator to carry out a review of your data, including data needed to match users and to provide value information.
“Pensions dashboards are a regular agenda item at our board”	Ensure dashboards is a regular agenda item for meetings and is included in business plans, budgets and risk registers/IRM plans.



# The finer detail: What is my staging deadline?

Schemes will connect over time according to their type and size. The current proposed staging deadlines are set out in the draft regulations (as amended) and are based on the total number of active and deferred members (i.e. excluding pensioners) across all scheme sections, as at the scheme year end that fell between 1 April 2020 and 31 March 2021.

Staging deadline*	Master trusts	Defined contribution		Defined benefit	
		Used for auto-enrolment	Other	Private sector	Public sector
August 2023	20,000+				
September 2023	10,000-19,999	10,000+			
October 2023	5,000 - 9,999				
November 2023			20,000+		
January 2024	2,500 - 4,999				
February 2024	1,000 - 2,499				
March 2024			10,000 - 19,999		
June 2024			5,000 - 9,999		
July 2024			2,500 - 4,999		
August 2024			1,500 - 2,499		
September 2024			1,000 - 1,499		All sizes

Staging deadline*	All schemes
October 2024	850 - 999
November 2024	750 - 849
January 2025	600 - 749
February 2025	500 - 599
March 2025	400 - 499
April 2025	320 - 399
May 2025	250 - 319
July 2025	195 - 249
August 2025	155 - 194
September 2025	125 - 154
October 2025	100 - 124



Schemes with **fewer than 100 active and deferred members** are not in scope of the draft regulations but are expected to be included in future legislation (these schemes can apply to connect on a voluntary basis).

## What comes next?

TPR is hosting a webinar and Q&A session on **28 July** to talk through the steps trustees need to take to prepare for connection.

You can register for the webinar [here](#).

\* There will be a one-month staging window to connect, with the exception of the 20,000+ master trusts which have a five-month window.

For further information, please get in touch with **Richard Harvey** or **John Doherty** or speak to your usual XPS Pensions contact.



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