

XPS **SimplifyDB**






A cost-effective solution
for smaller schemes








Introduction

The vast majority of smaller defined benefit (DB) pension schemes will need to navigate for many years through a complex and changing pensions landscape, with increasing demand on time and resources. This can be particularly challenging for those looking to control costs.

Challenges you face...

-  The seemingly ever increasing and disproportionate costs of running your legacy DB pension scheme
-  There's pressure from the sponsoring employer to cut costs and drive efficiency
-  Not getting value for money from your current provider
-  Concerns about the quality or relevance of the services you currently receive
-  Buyout or consolidation is currently too expensive or out of reach

XPS Simply DB is the solution...

-  **We'll keep costs under control** through our transparent pricing structure without compromising on service
-  **We offer a streamlined compliance-driven service**, with the flexibility to access additional services and specialists when you need them
-  We invest in **award-winning technology and solutions** for the benefit of all our clients
-  We provide a **highly efficient** service, with emphasis on **member satisfaction**
-  We'll give **clear guidance** throughout your **journey** to the scheme's **endgame**



Now more than ever we expect sponsors of smaller DB schemes to be reviewing their operational costs. XPS Simply DB offers a quality service with high levels of efficiency, utilising our own vast experience and that inherited from the acquisitions of Royal London Consulting Actuaries and Trigon Pensions.

Gerry Devenney
XPS Pensions



Welcome to XPS SimplyDB

A compliant pension service designed specifically for smaller DB schemes.

XPS Simply DB gives you:

- ▶ **control** over costs
- ▶ **flexibility** to mix and match the services you require
- ▶ **an efficient** quality service as standard
- ▶ **strong** governance

Utilising our award winning services and technology with our passion for providing the very best member and client experience.

Actuarial

Pragmatic and proportionate actuarial advice that addresses the complex challenges you face.

We help develop strategies to achieve long term objectives and provide access to the latest technology, such as RADAR, to give insight and to manage risks.

Administration

Award-winning, client and member-focused pension scheme administration.

We put members at the heart of everything we do. We have no call centres or offshored services and we regularly measure how we are performing using member and client questionnaires.

Investment consulting

Independent and clear investment advice based on expert analysis.

We help you choose the right investment strategy to maximise returns and/or minimise your level of risk. We will help you to implement this, with no constraints on which investment managers to use.

Governance

A complete secretarial solution from a team of experts allowing you to focus fully on the difficult subjects tabled for discussion.

We have the experience, skills, knowledge and understanding of how important good governance is to the running of your pension scheme.



XPS SimplyDB core service options

XPS Simply DB is designed to be very flexible and transparent when it comes to the services we provide and their associated costs.

One size doesn't fit all – we understand that. XPS Simply DB puts you in the driving seat when it comes to the services you want and ultimately the fees you pay.

Select the services to suit your needs

The core options include the essential compliance services we should provide as a minimum, but there is flexibility to add services to your package, or to remove some.

Actuarial

- Triennial actuarial valuation
- Actuarial factor review every 3 years, including transfer values
- Actuary attends a trustee meeting each year
- Annual funding updates (if scheme has 100 or more members)
- Access to RADAR, our award winning on-line funding and risk management tool

Administration

- Deal directly with members
- Benefit quotes and general queries
- Pensioner payroll
- Cashiering
- Draft annual trustee report and accounts
- Cashflow forecasting
- Submit online scheme return
- Annual scheme-specific data report
- Annual pensioner existence checks

Investment consulting

- Annual investment report
- Investment consultant attends a trustee meeting each year
- Annual review of statement of investment principles / investment policy
- Triennial investment strategy and journey planning review

Governance

- Attend 2 trustee meetings a year
- Prepare and agree agenda
- Collate and distribute meeting packs
- Draft, circulate and finalise minutes
- Provide simple governance templates
- Online document storage

XPS SimplyDB flexible options

XPS has a whole lot more to offer too.

In addition to the **core services**, there is the **flexibility to add further services** to your package, as required. These can be incorporated at the outset, or you can add them as and when you need them.

Attendance at additional meetings

Scam identification calls with members

Member tracing

Mortality screening

More frequent administration reports

Demographic analytics to aid actuarial assumption setting

PPF levy consulting

Advice on reduction to transfer values

More frequent funding updates

More frequent investment reporting

Create and maintain scheme governance documents

Light touch assessment of employer covenant

At any time, you also have access to our specialist teams to help you with one-off projects.



We can offer any number of additional services, but being very conscious of costs we believe it is better to offer a streamlined approach and only charge for these when the need arises.

Darryl James
XPS Administration



What our clients say



Quality, timeliness and meeting performance criteria are head and shoulders better than our previous experiences.

XPS Client Insight Survey 2022



XPS provide consistently high-quality services across the board. I can categorically confirm this as I have different teams from XPS advising in respect of four unconnected appointments where I act as professional trustee.

XPS Client Insight Survey 2022



The XPS culture clearly brings out the best in people and makes it a pleasure to work in partnership with them.

XPS Client Insight Survey 2022



The team at XPS is stable and we benefit from the knowledge held by key team members. Team members are responsive, and we receive a lot of positive feedback from members on the friendliness and helpfulness of the team.

XPS Client Insight Survey 2022

About us

XPS Pensions Group is a leading pensions consulting and administration business fully focused on UK pension schemes. XPS combines expertise, insight and technology to address the needs of over 1,500 pension schemes and their sponsoring employers on an ongoing and project basis. We undertake pensions administration for around 1 million members and provide advisory services to schemes and corporate sponsors with schemes of all sizes.



Find out more

If you have any questions or would like a 'no obligation' quotation please contact Gerry Devenney, Darryl James, or Alasdair Gill.



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Culture and Sustainability



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